

LEGAL NOTICE

NOTICE IS HEREBY GIVEN that on the 2nd day of June, 2008, at its regular meeting at 6:00 p.m., in the City Commission Chambers at City Hall, 200 East Broadway, Hobbs, New Mexico, the governing body of the City of Hobbs proposes to adopt an ordinance relating to the lease of municipal-owned property located at 111 North Turner, Hobbs, New Mexico. The title of the proposed Ordinance is:

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A LEASE AGREEMENT WITH THE STATE OF NEW MEXICO FOR THE CRIME LAB LOCATED AT 111 NORTH TURNER

A summary of the proposed Ordinance and Lease Agreement are as follows:

1. TERM OF LEASE. The term of this lease is ten (10) years.
2. APPRAISED VALUE OF PROPERTY. \$369,000.00.
3. LEASE PAYMENTS. STATE OF NEW MEXICO will pay monthly rental to the CITY OF HOBBS in the amount of \$3,000.00 per month, payable in advance, during the term of the lease.
4. AMOUNT OF THE LEASE. \$360,000.00
5. NAME OF LESSEE. The Lessee is the STATE OF NEW MEXICO.
6. PURPOSE OF LEASE. The Lessee will use the leased premises for purposes of carrying on State business, more particularly described as the Hobbs Forensic Crime Lab and Evidence Storage.

Copies of the proposed ordinance and Lease Agreement in its entirety are available to interested persons during regular business hours in the Office of the City Clerk, City Hall, 200 East Broadway, Hobbs, New Mexico.

/s/ Jan Fletcher
City Clerk