

NOTICE OF ORDINANCE

NOTICE IS HEREBY GIVEN that on the 19th day of October, 2009, at its regular meeting at 6:00 p.m., in the Meeting Room at the Hobbs Public Library, 509 North Shipp, Hobbs, New Mexico, the governing body of the City of Hobbs adopted an ordinance relating to the lease of municipal-owned property located at 5300 West Jack Gomez Blvd., Hobbs, New Mexico. The title of the Ordinance is:

CITY OF HOBBS

ORDINANCE NO. 1023

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A LEASE AGREEMENT WITH THE DEPARTMENT OF PUBLIC SAFETY

A summary of the Ordinance and Lease Agreement are as follows:

1. TERM OF LEASE. The term of this lease is sixty (60) months.
2. APPRAISED VALUE OF PROPERTY. \$490,000.00.
3. LEASE PAYMENTS. DEPARTMENT OF PUBLIC SAFETY will pay monthly rental to the CITY OF HOBBS in the initial amount of \$1,500.00 per month due on or before the first day of each month with said lease amount increasing 5% annually during the term of the lease.
4. TOTAL AMOUNT OF THE LEASE. \$99,461.36
5. NAME OF LESSEE. The Lessee is the DEPARTMENT OF PUBLIC SAFETY.
6. PURPOSE OF LEASE. The Lessee will use the property as a law enforcement facility more commonly known as the New Mexico State Police Office.

Copies of the ordinance and Lease Agreement are available to interested persons during regular business hours in the Office of the City Clerk, City Hall, 200 East Broadway, Hobbs, New Mexico.

/s/ Jan Fletcher
City Clerk