

**City of Hobbs**  
Notice of Public Hearing

Notice is hereby given that at its regular meeting on November 17, 2008, commencing at the hour of 6:00 p.m., the City Commission of the City of Hobbs, New Mexico will conduct a public hearing to consider the approval and adoption of a proposed Ordinance, the title of which appears below. A complete copy of the Ordinance is available for public inspection during normal and regular business hours at the Office of the City Clerk, City Hall, 200 East Broadway, Hobbs, New Mexico 88240.

The title of the Ordinance is:

**CITY OF HOBBS**  
**ORDINANCE NO. \_\_\_\_\_**

AUTHORIZING THE EXECUTION AND DELIVERY OF A WATER PROJECT FUND LOAN/GRANT AGREEMENT BY AND AMONG THE NEW MEXICO WATER TRUST BOARD AND THE NEW MEXICO FINANCE AUTHORITY (THE "LENDERS/GRANTORS"), AND THE CITY OF HOBBS (THE "BORROWER/GRANTEE"), IN THE AMOUNT OF FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000) EVIDENCING AN OBLIGATION OF THE BORROWER/GRANTEE TO UTILIZE THE LOAN/GRANT AMOUNT SOLELY FOR THE PURPOSE OF FINANCING THE COSTS OF PHASE II OF THE EFFLUENT REUSE PROJECT INCLUDING DEVELOPING A PRELIMINARY ENGINEERING REPORT TO IMPROVE AND EXPAND THE EFFLUENT REUSE INFRASTRUCTURE, AND SOLELY IN THE MANNER DESCRIBED IN THE LOAN/GRANT AGREEMENT; PROVIDING FOR PAYMENT OF THE LOAN AMOUNT SOLELY FROM PLEDGED REVENUES; CERTIFYING THAT THE LOAN/GRANT AMOUNT, TOGETHER WITH OTHER FUNDS AVAILABLE TO THE BORROWER/GRANTEE, IS SUFFICIENT TO COMPLETE THE PROJECT; APPROVING THE FORM OF AND OTHER DETAILS CONCERNING THE LOAN/GRANT AGREEMENT; RATIFYING ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION INCONSISTENT WITH THIS ORDINANCE; AND AUTHORIZING THE TAKING OF OTHER ACTIONS IN CONNECTION WITH THE EXECUTION AND DELIVERY OF THE LOAN/GRANT AGREEMENT.

A general summary of the subject matter of the Ordinance is contained in its title. Publication of this notice constitutes compliance with Section 3-17-3, NMSA.

/s/ JAN FLETCHER  
JAN FLETCHER, City Clerk